

Capacity building workshop on Sustainability reporting standards for SARAS

Online meeting IFC - SARAS

November 1, 2023

Agenda

16:00 Introduction and introductions

Davit Mchedlidze and the SARAS Team

Boris Janjalia and the IFC Team

16:15 What is ESG and the Business Case for Reporting

Review definitions and the business case for reporting, including sustainable finance

10 mn presentation – 5 mn Q&A

16:30 Review of international reporting standards

Focus on ISSB and ESRS as the newest standards in the shareholder and stakeholder model and underlying frameworks.

20 mn presentation – 10 mn Q&A

17:00 Materiality and material issues

Review of double materiality concept and materiality determination process.

Review of most material sustainability issues

20 mn presentation – 10 mn Q&A

16:30 The essence of sustainability reporting: Governance, Strategy, Risk and Performance

A deeper look at the new framework for reporting sustainability information

20 mn presentation – 10 mn Q&A

18:00 End

Jerome Lavigne-Delville



Jerome Lavigne-Delville is an expert in global corporate sustainability and responsible investment, with 20 years of experience in sustainability, finance and law. Jerome currently serves as a Senior Consultant for the IFC, working with the Corporate Governance Group to promote environmental, social and governance (ESG) standards in emerging markets. He is also a Senior Advisor for the UN Global Compact, focusing on Financial Innovation for the Sustainable Development Goals (SDGs). Jerome was a key architect of the SASB standards for material sustainability disclosure and the UN Global Compact transparency and disclosure framework. He also played a key role in a number of critical investor-company initiatives to integrate sustainability in finance, including valuation of sustainability performance, ESG Investor Briefings and the Sustainable Stock Exchange Initiative.

Prior to the United Nations, Jerome worked as an investment banker at Bear Stearns & Co, as an attorney in Mergers & Acquisitions at Shearman & Sterling and at the World Economic Forum advising companies in the Media industry. Jerome is a citizen of France and the United States. He holds an MBA from the NYU Stern School of Business and law degrees in from the U.S, the Netherlands and France. He is admitted to practice law in the United States (New York).

Ralitzia Germanova



Ralitzia is part of the IFC Corporate Governance Group team. She works with regulators, partner institutions and private sector companies to improve corporate governance practices in Europe and Central Asia, Africa, the Middle East and East Asia. With IFC's global programs, she works with partners to develop knowledge and assessment tools in the areas of codes, standards, transparency and disclosure and sustainability. Ralitzia is leading the Practice Group on Codes, Standards and ESG Disclosure and Transparency, and works on development of knowledge tools and solutions in these areas. She is one of the principle authors of the CG Scorecards Toolkit and Disclosure and Transparency Toolkit, and supported development of over 20 CG codes and scorecards. Other publications include: From Companies to Markets - Global Developments in Corporate Governance, Challenges in Group Governance: The Governance of Cross-Border Bank Subsidiaries, A Guide to Corporate Governance Practices in the European Union.

Before joining IFC, Ralitzia worked for the United Nations Development Program in Bulgaria as a Coordinator of the UN Global Compact Network for private sector. Responsibilities included introducing Corporate Social Responsibility concepts and implementation plans with the government of Bulgaria. She also worked with the Bulgarian Foreign Investment Agency to promote foreign investments and work closely with the EU Commission to draft legislation. Ralitzia holds a Master's degree in Corporate Governance from HANKEN School of Economics in Helsinki and Masters in Laws and Economics from the University of National and World Economy in Bulgaria.